



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF HUMANA FINANCIAL SERVICES PRIVATE LIMITED
REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **HUMANA FINANCIAL SERVICES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial



statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Profit and Loss Account, of the loss for the period ended on that date; and

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is applicable to the company and is attached as an annexure 1 to the report.
- 2) As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors of the Company as on September 20, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on September 20, 2016, from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date: Sept. 11, 2017
Place: New Delhi



for N S B & Associates
Chartered Accountants

Nandan S. Bisht
Partner

M.No. 099805

Firm No. 023043N

"Annexure 2" to the Independent Auditor's Report of even date on the Standalone Financial Statements of

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **HUMANA FINANCIAL SERVICES PRIVATE LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable



detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: Sep 11, 2017.
Place: New Delhi



for N S B & Associates
Chartered Accountants


Nandan S. Bisht
Partner

M.No. 099805
Firm No. 023043N



Annexure 1 to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Humana Financial Services Private Limited on the accounts of the company for the period ended March 31, 2017]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) In respect of its fixed assets:
(a) There are no fixed assets during the period ended March 31, 2017.
- (ii) In respect of its inventory: .
a) The company does not have any inventories, therefore sub-clauses (a), (b), & (c) of the order are not applicable to the company.

- (iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act, 2013:

According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

In our opinion and according to the information and explanation given to us, the company has not granted any loans, Secured or unsecured to companies, firm or other parties covered in the registered maintained under section 301 of the Act. Accordingly, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with in respect of loans, investments, guarantees, and security.

- (iv) In our opinion and according to the information and explanation given to us by the company, the company has not accepted any deposits from the public and so the directions issued by the Reserve Bank of India and the provisions of the Act and rules framed there under are not applicable. As informed to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.



- (v) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vi) In respect of statutory dues:
- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.
- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at March 31,2017.for a period of more than six months from the date they became payable.
- (c) There has not been an occasion in case of the Company during the period under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise as at September 20,2016 the Company has been registered for less than 5 years; hence, clause 3(vii)(c) of the Order is not applicable to it.
- (vii) In our opinion and according to the information and explanation given to us by the company, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders
- (viii) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and term loans
- (ix) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (x) According to the information and explanations given to us, the company has not paid any managerial remuneration during the year
- (xi) The company is not a Nidhi Company and hence clause XII of the report is not applicable over it.



- (xii) According to the information and explanations given to us by the company, it has disclosed all the related party transactions in the financial statements.
- (xiii) According to the information and explanations given to us by the company there has been no preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xiv) According to the information and explanations given to us by the company, the company has not entered into any non-cash transactions with directors or persons connected with him
- (xv) The Company is not registered pursuant to Sec 45IA of the Reserve Bank of India Act, 1934 (2 of 1934).

Place: New Delhi

Date: Sep 11, 2017



for N S B & ASSOCIATES.

Chartered Accountants

Firm Registration No. 023043N


Nandan S. Bisht

Partner

Membership No 098805

HUMANA FINANCIAL SERVICES PRIVATE LIMITED

		Amount in INR
Balance Sheet As At	Note No.	March 31, 2017
<u>EQUITY & LIABILITIES :</u>		
(1) Shareholder's Funds		
(a) Share Capital	1	51,000,000
(b) Reserves and Surplus	2	1,367,304
(2) Current Liabilities	3	1,431,330
Total		53,798,634
<u>ASSETS :</u>		
(1) Current Assets		
(a) Cash and Cash Equivalents	4	51,000,000
(b) Other Current Assets	5	2,798,634
Total		53,798,634

Significant Accounting Policies and Notes on Accounts

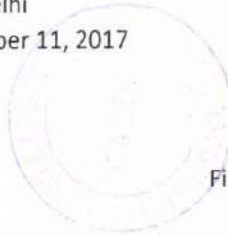
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The Notes referred to above and the notes on Accounts form an integral part of the Balance Sheet in terms of report of our even date

for **N S B & Associates**
Chartered Accountants

For and on behalf
of the Board of Directors

Place: New Delhi
Date: September 11, 2017



Nandan S. Bisht
Nandan S. Bisht
Partner
M.No. 099805
Firm No. 023043N

Snorre Westgaard

Snorre Westgaard
Director
DIN 02859761

Sanjeev Bhatt

Sanjeev Bhatt
Director
DIN 02122250



HUMANA FINANCIAL SERVICES PRIVATE LIMITED

Amount in INR

Statement of Profit and Loss for the period ended on

March 31, 2017

Revenue from Operations	-
Other Income	2,183,266
Total Revenue	2,183,266
Expenses	
Employee Benefit Expense	-
Other Expenses	233,592
Total Expenses	233,592
Profit before exceptional and extraordinary items and tax	1,949,674
Exceptional Items	-
Profit Before Extraordinary Items and Tax	1,949,674
Extraordinary Items	-
Profit before tax	1,949,674
Tax Expense	
Current Tax	582,370
Deferred Tax	-
Profit(Loss) for the period	1,367,304
Basic and Diluted Earnings Per Share (In Rs.)	0.27
Nominal Value of Shares (In Rs.)	10.00
Weighted Average Number of Shares	5,100,000

Significant Accounting Policies and Notes on Accounts

7

The notes referred to above and the notes on accounts form an integral part of the Statement of Profit and Loss

for **N S B & Associates**
Chartered Accountants

Place: New Delhi
Date: September 11, 2017


Nandan S. Bisht
Partner
M.No.099805
Firm No. 023043N

For and on behalf
of the Board of Directors


Snorre Westgaard
Director
DIN 02859761


Sanjeev Bhatt
Director
DIN 02122250



HUMANA FINANCIAL SERVICES PRIVATE LIMITED

Cash Flow Statement for the period ended

March 31, 2017

A. Cash flow from Operating activities

Net Profit / (Loss) before Taxation 1,949,674

Adjustments for:

Depreciation and amortisation -

Finance costs -

Operating profit / (loss) before working capital changes 1,949,674

Adjustments for:

(increase) / decrease in operating assets (2,798,634)

increase / (decrease) in operating liabilities 848,960

Cash generated from operations (1,949,674)

Net income tax (paid) / refunds -

Net cash flow from / (used in) operating activities (A) 0

B. Cash flow from investing activities

Purchase of Fixed Assets -

Net cash flow from / (used in) investing activities (B) -

C. Cash flow from financing activities

Proceeds from issue of equity shares 51,000,000

Finance cost -

Net cash flow from / (used in) financing activities (C) 51,000,000

Net increase / (decrease) in Cash and cash equivalents (A+B+C) 51,000,000

Cash and cash equivalents at the Beginning of the year -

Cash and cash equivalents at the end of the year 51,000,000

in terms of report of our even date
for **NSB & Associates**
Chartered Accountants

Place: New Delhi

Date: September 11, 2017


Nandan S. Bisht

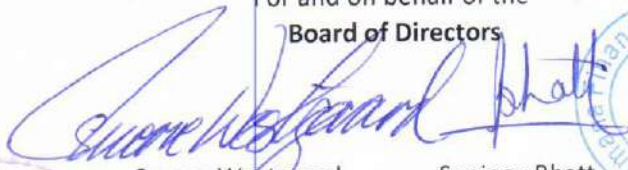
Partner

M.No.099805

Firm No. 023043N



For and on behalf of the
Board of Directors


Snorre Westgaard

Director

DIN 02859761

Sanjeev Bhatt

Director

DIN 02122250



HUMANA FINANCIAL SERVICES PRIVATE LIMITED

Amount in INR

NOTES TO ACCOUNTS

As At
March 31, 2017

Note 1: Share Capital

Authorised:

70,00,000 Equity Shares of Rs.10/- each

70,000,000

70,000,000

Issued and Subscribed:

51,00,000 Equity Shares of Rs.10/- each, fully paid up

51,000,000

51,000,000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	July 08 ,2016 to March 31, 2017	
	Number	Amount
Shares outstanding at the beginning of the year	-	-
Shares Issued during the year	5,100,000	51,000,000
Shares bought back during the year	-	-
Shares outstanding at the end of the year	5,100,000	51,000,000

Shares in the company held by each shareholder

Name of Shareholder	July 08 ,2016 to March 31, 2017	
	% of Holding	No. of Shares held
Humana Trust For Financial Inclusion and Development	99.90	5,094,900
Manoj Kumar Singh	0.10%	5,100
Total	100%	5,100,000



Manoj Kumar Singh

Amount in INR

As At

March 31,2017

NOTES TO ACCOUNTS**Note 2 : Reserve & Surplus**

Opening Balance

-

Add: Profit & Loss account

1,367,304

1,367,304**Note 3: Other Current Liabilities**

Audit Fees Payable

28,750

Other Expenses Payable

820,210

Income Tax Provision

582,370

1,431,330**Note 4: Cash & Cash Equivalents**

Cash-in-hand

-

Balance with Bank - In Current Account

-

Fixed Deposit with Bank

51,000,000

51,000,000**Note 5: Other Current Assets**

TDS Recoverable

218,326

Preliminary Expenses

615,368

Interest accrued but not due

1,964,940

2,798,634**Note 6: Other Expenses**

Audit Fees

28,750

Pre-Incorporation

153,842

E-Stamping Fees

51,000

233,592

Financial Statements for the Period Ended March 31,2017

NOTE NO 7: NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON MARCH 31, 2017

Notes forming part of the financial statements for the period ended March 31, 2017

(All amounts are in Indian Rupees)

1. Background

HUMANA FINANCIAL SERVICES PRIVATE LIMITED is a company registered under companies act' 2013 and has been incorporated on 08th July of 2016.

The main objects of the company are:

- a) To carry on the business of microcredit's, Advance, lend money, as may be determined from time to time, however company shall not carry on the business of banking as defined under the banking regulation act 1949.
- b) To carry on the business of providing financial services in the form of loans, advances and other financial services including inter alia, investments, leasing, hire purchase, project finance, venture capital, mutual fund, insurance, commodity futures and derivatives, social venture and investment funds, directly or as intermediary for other companies or organizations and other financial services as permitted by the RBI, Including working as banking correspondent.
- c) To finance machinery and vehicle of every description relating to agricultural and industrial operations under hypothecation of pledge
- d) To carry on the business to financial development activities through short term and long term loans and other means of financing upon such terms and conditions as the company may think fit.
- e) To undertake research and act as financial Management, Corporate Consultants, Investment Advisor and offer technical assistance and training in connection with aforesaid objects to other entities.

2. Share Capital

Authorized Share Capital of the Company is Rs. 70,000,000/-

Paid up share capital of the Company is Rs. 51,000,000/-

3. Significant Accounting Policies:

a) Basis of preparation of Financial Statements

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis unless otherwise disclosed by way of note.

(i) These accounts have been prepared under the historical cost conventions, on accrual basis and on the accounting principles of a going concern.

(ii) Accounting policies unless specifically stated to be otherwise are consistent and are in consonance with generally accepted accounting principles.

(iii) The Accounting Standards and relevant guidelines notes issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 2013.

b) Use of estimates




A large, stylized handwritten signature in blue ink, likely belonging to Shyam Wadgaonkar, is written over a circular blue stamp. The stamp contains the text 'Humana Financial Services Pvt. Ltd.' around the perimeter.

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimate and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities on the date of financial statements and the result of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and the future period.

c) Revenue Recognition

Revenue is recognized to the extent that terms of performance or service delivery have been completed and it is probable that the economic benefits will follow to the company and revenue can be reliably measured

d) Fixed assets

There are no Fixed Assets Purchased by the Company during the period.

e) Impairment

The carrying amount of Assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors as per AS 29. After impairment, depreciation is provided on the revised carrying amount of the Asset over its remaining useful life.

There are no Fixed Assets in the Company during the period.

f) Investments

There are no Investments made by the Company during the period.

g) Foreign currency transaction

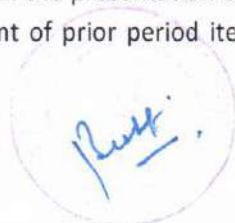
There are no Foreign Currency transactions made by the Company during the period.

h) Taxes on income

Income tax expense comprises current tax and deferred tax charge. The current charge for Income tax is based on estimated tax liability as computed after taking credit for allowances and exemptions in accordance with the income tax Act, 1961 applicable for the period. As per AS 22, Accounting for taxes on income, the company provides for deferred tax liability for all temporary differences that arise in the current period which are capable of reversal in subsequent accounting year. As a prudent policy, any deferred tax asset is not recognized during the period.

i) Prior Period

Prior Period items are income or expenses which arise in the current period as a result of errors or omissions in the presentation of the financial statements of one or more prior periods. The nature and amount of prior period items should be separately disclosed in the statement of profit and



loss in a manner that their impact on the current profit or loss can be perceived. There are no prior period items in the company for the period.

4. Notes to Accounts

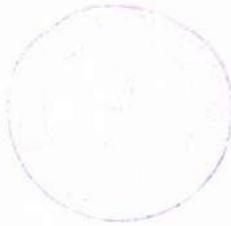
- a) Auditors Remuneration for the period is 28,750/-
- b) Contingent Liability during the period is Nil
- c) Depreciation for the period is N.A.
- d) Directors Remuneration for the Period is Nil.
- e) Deferred Tax Assets or Liability arising during the period Nil.
- f) There are Pre Incorporation Expenses of Rs. 7,65,010/-
- g) These Financial Statements cover a period of 9 months from July 2016 to March 31, 2017 as decided by the Board.
- h) This being the first year of operation of the Company, previous years comparative figures are not available
- i) The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on information received and available with the Company, there are no amounts payable to Micro and Small Enterprises as at September 30, 2016.

As per our report of even date
for **N S B & Associates**
Chartered Accountants

for and on behalf of Board of Directors

Place: New Delhi

Date: September 11, 2017




Nandan S. Bisht
Partner
M.No.099805
Firm No. 023043N


Snorre Westgaard
Director
DIN 02859761


Sanjeev Bhatt
Director
DIN 02122250



Name of the Company : HUMANA FINANCIAL SERVICES PRIVATE LIMITED
 Address of the Company : 111/9-Z, KISHANGARH ARUNA ASAF ALI MARG, VASANT KUNJ NEW DELHI 110070
 Registration number (as given by RBI) : N-14.03370
 Classification of the company (as given by RBI) : NBFC- MFI

Net Owned Fund
Balance sheet as on March 31, 2017
 of the Company: HUMANA FINANCIAL SERVICES PRIVATE LIMITED

Item No.	Item Name	Item Code	Amount
1	Capital Funds – Tier I		
	(i) Paid-up Equity Capital	311	51,000,000
	(ii) Preference shares to be compulsorily convertible into equity	312	-
	(iii) Free reserves	313	1,367,304
2	Total (311+312+313)	310	52,367,304
3	(i) Accumulated balance of loss	321	-
	(ii) Deferred Revenue Expenditure	322	-
	(iii) Other Intangible Assets	323	-
4	Total (321 +322+ 323)	320	-
5	Owned Fund (310 - 320)	330	52,367,304
6	Book Value of Investments in shares of :		
	(i) Subsidiaries	341	-
	(ii) Companies in the same Group	342	-
	(iii) Other non-banking financial companies (Details in Annexure no.	343	-
7	Book value of investment in debentures and bonds of :		
	(i) Subsidiaries	344	-
	(ii) Companies in the same Group	345	-
8	Outstanding loans and advances including bills purchased/ discounted, inter-		
	(i) Subsidiaries	346	-
	(ii) Companies in the same Group (Details in Annexure no II)	347	-
9	Total (341 to 347)	340	-
10	Amount of Item 340 in excess of 10% of item 330 above	351	-
11	Net owned fund (330 -351)	350	52,367,304


For N S B & Associates
 Chartered Accountants
 Firm Registration Number : 023043N


 Nandan S. Bisht
 Partner
 M.No.099805



For and on behalf of the Board of Directors


 Snorre Westgaard
 Director
 DIN 02859761


 Sanjeev Bhatt
 Director
 DIN 02122250



NOTE :

1. "Free Reserves" mentioned under item 1(iii) above shall include the balance in the Share Premium Account, Capital and Debenture Redemption Reserves and any other Reserve shown or published in the Balance Sheet and created through an allocation of Profits (including credit balance of Profit & Loss Account) but not being :

(i) a Reserve created for repayment of any future liability or for depreciation of assets or for provision against non-performing assets / bad debts; or

(ii) a Reserve created by Revaluation of the Assets of the Company.

2. Hire Purchase and Lease Finance mean :

(i) in the case of hire purchase asset, the amount of future instalments receivable reduced by the balance of the unmatured finance charges; and

(ii) in the case of lease assets, the depreciated book value of the lease asset plus/minus the balance in the lease adjustment account:

Amount due but not received should be added in both the cases.






HUMANA FINANCIAL SERVICES PRIVATE LIMITED

(IN LAKHS)

Sr. No	Particulars	Balance sheet as on March 31, 2017
1	Share Capital	510.00
2	Reserves	13.67
3	Deposits	NIL
4	Borrowing	NIL
5	Loans & Advances	NIL
6	Percentage of priority Sector Advance to the Outstanding Loans & Advances	NIL
7	Credit Deposit Ratio	NIL
8	Net Profit	NIL
9	CRAR	NIL
10	Gross NPA	NIL
11	Net NPA	NIL
12	Provision made towards NPA as per RBI guidelines	NIL
13	Net Worth	523.67



HUMANA FINANCIAL SERVICES PRIVATE LIMITED

Tax Computation as per Income Tax Act	F.Y 2016-17	
Profit as per Statement of Profit & Loss account	1,949,674	
Add:		
Disallowed : Preliminary Expenses (4/5)	-	
Depreciation as per Companies Act	-	
	1,949,674	
Less:		
Depreciation as per Income Tax Act	-	
Total Income	1,949,674	
Less:		
Brought forward losses	-	
Unabsorbed Depreciation	-	
Taxable Income		1,949,674
Tax rate on above	29.87%	
Tax Thereon		582,368
Total Income Tax liability (Round off)		582,370
Less: TDS deducted		218,326
Tax Payable/(refundable)		364,044
Rounded Off (Tax payable)		364,050
Add: Interest U/s 234ABC		
U/s 234B		21,843
U/s 234C		7,300
Total Tax Liability		393,193
Rounded Off (Tax payable)		394,000
If already paid Rs.		-
Balance Tax Required to be paid		394,000